

Mendip Caving Group as Charity 1197325

Minutes of the Trustees Inaugural Meeting – 16th Feb 2022

Trustees present:

Jon Roberts
Ben Cooper
Tim Francis
Bill Chadwick
David Lossi
Nicky Pearce
Mark Edwards
Jason Kirby
Tom Harrison
Dan Matthews

Apologies:

Brian Snell

1. Welcome from Bill

2. Consider and resolve the minimum number of signatories required to operate an investment account on behalf of the CIO.

Bill asked the meeting to address the key question of how many signatories there should be.

Jon proposed 2 or 3

Dan proposed leaving it as 4

Nicky proposed 3 from her experiences in other organisations

Proposal by Bill Chadwick:

The new CIO will nominate 3 signatories to authorise investment decisions.

For the proposal 9

Against the proposal 1

Abstentions 0

3. Resolve if these signatories must be trustees of the CIO or can operate as delegates of the trustees according to the CIO's constitution (section 18).

The view of the meeting was, that these signatories do not need to be trustees of the CIO and can operate as delegates of the trustees according to the CIO's constitution (section 18).

4. Nominate the initial signatories for the CIO's investment accounts.

Bill proposed the following MCG committee members as signatories:

Ben Cooper
Tim Francis
Bill Chadwick
Tom Harrison
David Lossl

Jason Kirby offered himself as a signatory.

Debate suggested that it might be best to avoid the signatories of the current account banking, which would exclude Tom Harrison and Bill Chadwick.

Proposal by Bill Chadwick:

Any 3 signatories from a pool of 4 will be required. The pool of 4 will consist of Tim Francis, Ben Cooper, David Lossl and Jason Kirby.

For the proposal 10
Against the proposal 0
Abstentions 0

5. Any Other Business

None.

The meeting closed at 21.00

Minutes: David Lossl