

Mendip Caving Group CIO, Charity Number 1197325

Summary Minutes of the Trustees Meeting – 16th Feb 2022

Trustees present:

Jon Roberts, Ben Cooper, Tim Francis, Bill Chadwick, David Lossi, Nicky Pearce, Mark Edwards, Jason Kirby, Tom Harrison, Dan Matthews,

Apologies:

Brian Snell

Resolutions:

1. That the minimum number of signatories required to operate an investment account on behalf of the CIO shall be three (3).

For the proposal 9; Against the proposal 1; Abstentions 0.

2. Whether signatories must be trustees of the CIO or can operate as delegates of the trustees according to the CIO's constitution.

The view of the meeting was that, as per section 18 of the constitution, the trustees may delegate any of their powers, and hence signatories do not need to be trustees of the CIO and can operate as delegates of the trustees.

3. That the at least any three (3) signatories from the following pool of four (4) will be required to authorise any transaction with the investment company. The pool of 4 will consist of Tim Francis, Ben Cooper, David Lossi and Jason Kirby.

For the proposal 10 Against the proposal 0 Abstentions 0

Minutes: David Lossi